


DANSKE MORTGAGE BANK PLC
(registered as a public limited liability company in Finland)

announces the effective date for the implementation of the Proposed Amendment (as defined below) to its outstanding

EUR 750,000,000 0.375 per cent. Covered Bonds due 2023
(the “2023 Covered Bonds”)

EUR 500,000,000 0.01 per cent. Covered Bonds due 2026
(the “2026 Covered Bonds”)

EUR 1,000,000,000 0.01 per cent. Covered Bonds due 2028
(the “2028 Covered Bonds”)

(each a “Series” and, together, the “Covered Bonds”)

in each case issued under Danske Mortgage Bank Plc’s EUR 10,000,000,000 Programme
for Issuance of Covered Bonds

5 September 2022. On 1 July 2022, Danske Mortgage Bank Plc (the “**Issuer**”) announced the results of the meetings of the holders of each Series (the “**Covered Bondholders**”) whereby the relevant Covered Bondholders consented to a modification to the terms and conditions of, and related documents for, the relevant Series, namely a modification to the definition of the “Covered Bonds Act” to refer to the New Finnish Covered Bonds Act (the “**Proposed Amendment**”), as further described in the Consent Solicitation Memorandum prepared by the Issuer dated 9 June 2022 (the “**Consent Solicitation Memorandum**”).

This announcement should be read in conjunction with the Consent Solicitation Memorandum. Capitalised terms used but not otherwise defined in this announcement have the meanings given in the Consent Solicitation Memorandum. Copies of the Consent Solicitation Memorandum are available from the Tabulation Agent.

	<u>ISIN / Common Code</u>	<u>Outstanding Nominal Amount</u>
2023 Covered Bonds	XS1914497034 / 191449703	EUR 750,000,000
2026 Covered Bonds	XS2412105533 / 241210553	EUR 500,000,000
2028 Covered Bonds	XS2058989489 / 205898948	EUR 1,000,000,000

Effective Date of Implementation

NOTICE IS HEREBY GIVEN to the Covered Bondholders that the effective date for the implementation of the Proposed Amendment is expected to take effect from (and including) 16 September 2022.

TABULATION AGENT

Kroll Issuer Services Limited

The Shard
32 London Bridge Street
London SE1 9SG
United Kingdom

Telephone: +44 20 7704 0880

Attention: Owen Morris

Email: danskebank@is.kroll.com

Website: <https://deals.is.kroll.com/danskebank>

DISCLAIMER: This announcement must be read in conjunction with the Consent Solicitation Memorandum.

The distribution of this announcement and the Consent Solicitation Memorandum in certain jurisdictions may be restricted by law, and persons into whose possession this announcement or the Consent Solicitation Memorandum comes are requested to inform themselves about, and to observe, any such restrictions.