

# *PSD2 – Impacts on corporate payments*

Marja Manner  
Transaction Banking, Payments  
PSD2 customer seminar  
13 February 2018

# Agenda

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01. *PSD2 impacts on corporate customers*

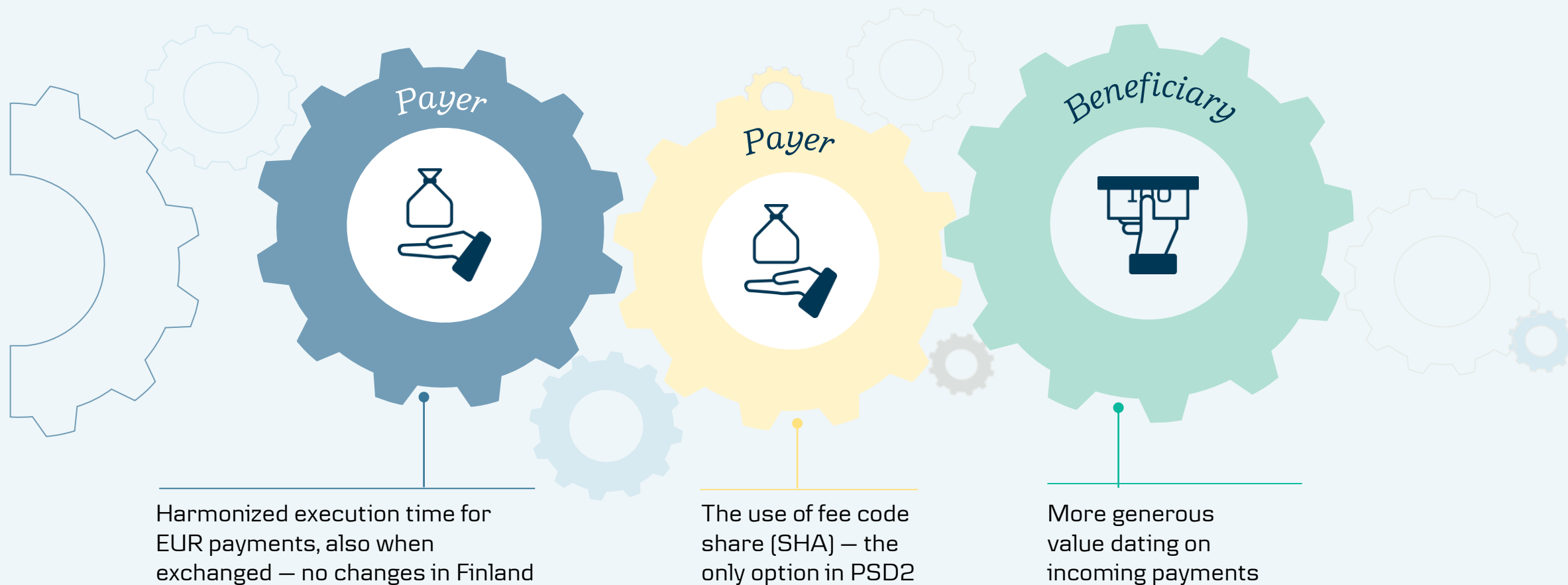
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02. *Real-time payments in SEPA*

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PSD2

## Effects on payments — main changes



Totally **31** countries  
PSD 1&2 (member states)

**28**  
EU countries

**3** EEA countries —  
Norway, Lichtenstein, Island

## Payer perspective — Execution time on SEPA payments

### PSD2 — what is new?



Payments initiated in EUR also if exchanged from a EU/EEA currency — applies mostly to customers with non-euro accounts

Executed and sent to beneficiary max + 1 day

*Both payer bank and beneficiary bank within EU/EEA*

### Examples



EUR a/c in FI

EUR

SEPA  
payment

SEK a/c in SE

SEK a/c in FI

EUR

SEPA  
payment

EUR a/c in SE

### Benefit

- Payments are executed faster from your subsidiaries accounts within EU/EEA area

PSD2

## Beneficiary (payee) — value date day 0 on incoming payments

### PSD2 — what is new?

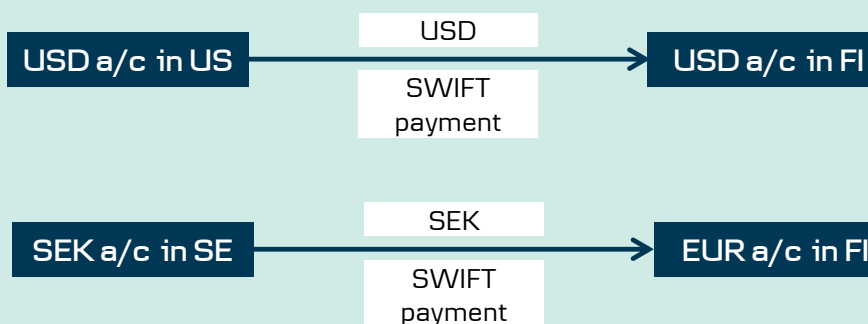


Without exchange — credit with same day value in any currency

With exchange — credit with same day value if exchanged between EU/EEA currencies

*Funds booked day 0*  
*Payer bank can be based in any country*

### Examples



### Benefit

- All incoming currencies without conversion are available earlier

## *Payer perspective — fee code share (SHA) must be used*

### *PSD2 — what is new?*



Payments initiated in any currency  
Payments with/without exchange  
All payment types (standard, express, group payments etc.)

*Both payer bank and beneficiary bank within EU/EEA*

### *Instructions*

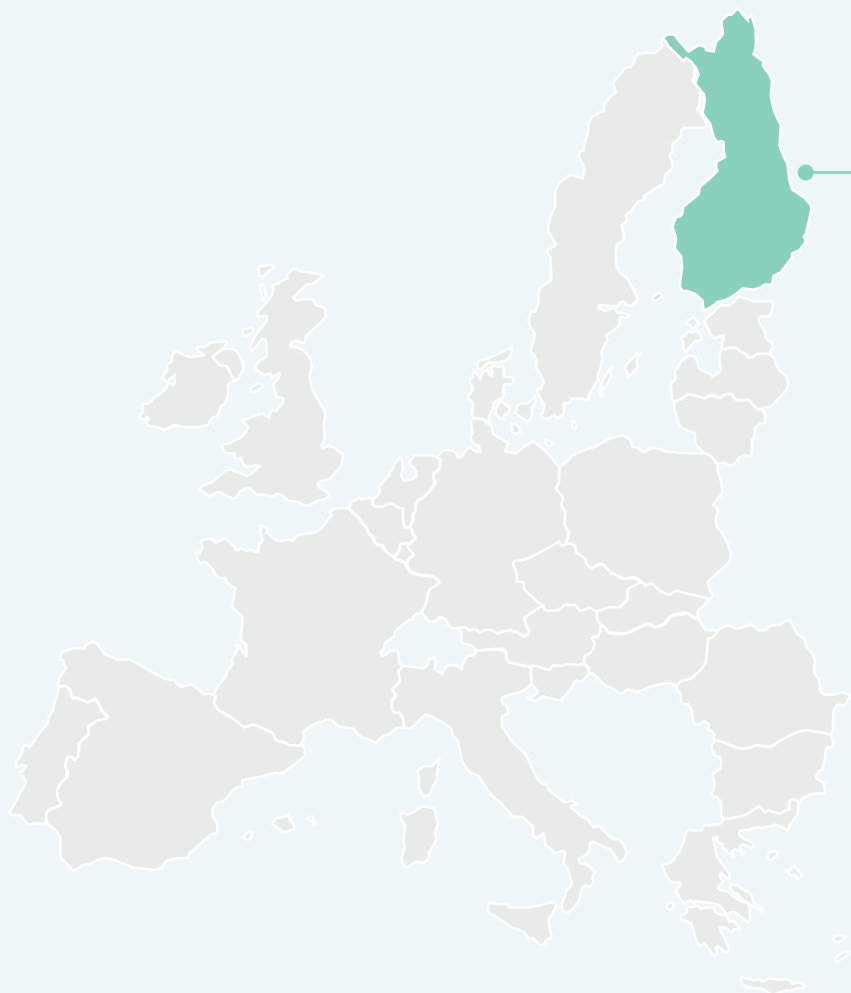


- Manual payments via Business Online — SHA code is the only option
- File payments with OUR/BEN code are converted to SHA
- If the payment needs to be sent with OUR code
  - State a comment to the bank in the payment order
  - The payment is stopped for manual repair plus a repair fee is triggered

### *Benefit*

- Standardized fee codes within EU/EEA

## *Real-time payments are becoming the new normal in Europe — the steps in Finland*



### *SEPA same day value payment — In use already*

- Intermediate step towards real-time payments
- Enable funds in EUR to be transferred on the same banking day
- Salaries and pensions out of scope



### *SEPA real-time payments — Next stage*

- SEPA Instant Credit Transfer scheme will dramatically increase the speed — also on EU level
- Funds will be transferred within seconds
- First pilots started November 2017

Real-time payments

# *The top 10 benefits of the SEPA Instant Credit Transfer scheme (1/2)*



Faster payments  
maximum  
**10 seconds**



Availability  
**24/7**  
**365 days**



Maximum amount  
reviewed every  
year  
Currently set to  
**15,000 euros**



**First and only**  
**scheme in many**  
**euro countries**  
for National and  
cross-border  
transactions



**Digital payments**  
Designed to be  
used online, from  
a computer or  
a mobile



Real-time payments

# *The top 10 benefits of the SEPA Instant Credit Transfer scheme (2/2)*



## **Cash-flow management of businesses**

Funds available real-time + 24/7/365



## **Potential to replace cash and cheques**



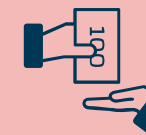
## **Further harmonisation of euro payments**

Contributes to the **EU single market**



## **Secure and compliant**

Solutions are compliant with **customer and data protection, anti-fraud, AML and sanctions legislations**



## **Easy implementation**

Based on SEPA Credit Transfer scheme, easier to implement than building it from scratch

*Any  
Questions*

