

FEES FOR SECURITIES SERVICES

Private customers and corporate customers

Fees valid from 3 January 2018

SECURITIES TRADE IN EBANKING PRIVATE CUSTOMERS

The orders given through Danske Bank's eBanking are charged in accordance with the purchase or selling price of the executed trades as follows:

	Basic services	Danske Realtime and Analyze customers	Danske Stream customers
Finland	0.35 % (min. 8 €)	0.25 % (min. 8 €)	0.15/0.10/0.08 % (min. 8€)
Sweden	0.35 % (min. 8 €)	0.25 % (min. 8 €)	0.15/0.10/0.08 % (min. 8€)
Denmark	0.35 % (min. 8 €)	0.25 % (min. 8 €)	0.15/0.10/0.08 % (min. 8€)
Norway	0.35 % (min. 8 €)	0.25 % (min. 8 €)	0.15/0.10/0.08 % (min. 8€)
Other foreign Marketplaces	0.45 % (min. 20 €)	0.35 % (min. 20 €)	0.25/0.20/0.18 % (min.20€)

No settlement fee will be charged for trades executed through Danske Bank's eBanking. However, if the transaction takes place in various parts on different days, a minimum order fee of EUR 8.00/EUR 20.00 for each transaction part per day will be charged.

Net Investor's service packages for private customers

Danske Reatime

- Includes, among other things, real-time stock exchange price and real time news services (Nordic Equity Level 1) 1.95 €/month

Danske Analyze

- Includes, among other things, real-time stock exchange price and real time news services (Nordic Equity Level 2) and the right to use Danske Markets Equities research database 8.95 €/month

Danske Stream

- In addition to Danske Analyze services Danske Stream includes access to streaming market data service 19.95 €/month

Net Investor's service packages require a separate service agreement. The content of the service packages is described on the Internet at www.danskebank.fi.

Purchase/selling fees for Danske Stream customers: 0.15%/0.25% when the trading volume is under EUR 50,000/month; 0.10%/0.20% when the trading volume is EUR 50,000-100,000/month; 0.08%/0.18% when the trading volume is over EUR 100,000/month.

The first fee level of the Danske Stream service package will enter into force on the banking day following the agreement on the package. The following fee levels determined according to the trading volume may be accessed at the earliest from the beginning of the first calendar month after the agreement on the package. When the fee level is determined, two previous calendar months are examined at the turn of the month, and the one with the higher volume is taken into account. The fee level is valid during the following calendar month. At the turn of the month the fee level is re-examined.

Under the Danske Benefit Programme, the Danske Realtime service package is free of charge for customers of the Danske Platinum Plus package.

SECURITIES TRADE IN EBANKING CORPORATE CUSTOMERS

The orders given through Danske Bank's eBanking are charged in accordance with the purchase or selling price of the executed trades as follows:

	Markets Online customers	Markets Online Pro customers
Finland	0.35%(min eur 8.00)	0.10%(min. EUR 8.00)
Sweden		
Denmark		
Norway		
Other foreign marketplaces	0.45%(min. EUR 20.00)	0.20%(min. EUR 20.00)

No settlement fee will be charged for trades executed through Danske Bank's eBanking. However, if the transaction takes place in various parts on different days, the minimum order fee of EUR 8.00/EUR 20.00 for each transaction part per day will be charged.

Net Investor's service packages for corporate customers

Markets Online without a service package

- Includes delayed stock exchange price services and a broad selection of international markets Free of charge

Markets Online Pro service package

- Includes real-time stock exchange price services and the right to use the research database of Danske Markets EUR 115.00/month/user+VAT

Net Investor's service packages require a separate service agreement. The content of the service packages is described on the Internet at www.danskebank.fi.

SECURITIES TRADING IN BRANCH OFFICES AND THE TELEPHONE SERVICE

Share transactions on the Helsinki Stock Exchange

- For transactions executed on the Helsinki Stock Exchange, both the buyer and seller will be charged a fee of 0.75% by each type and order as a minimum EUR 20.00

Trades realised on foreign stock exchanges

For transactions executed on foreign exchanges both the buyer and seller will be charged a fee by each type and order, including a settlement fee.

If the transaction takes place in various parts on different days, the minimum order fee of EUR 20.00/ EUR 40.00/ EUR 60.00 for each transaction part per day will be charged.

Europe:

Sweden	0.75%, min. EUR 20.00
Denmark	0.75%, min. EUR 20.00
Norway	0.75%, min. EUR 20.00
Germany	1%, min. EUR 40.00
The Netherlands	1%, min. EUR 40.00
Belgium	1%, min. EUR 40.00
Spain	1%, min. EUR 40.00
Ireland	1%, min. EUR 40.00
United Kingdom	1%, min. EUR 40.00
Italy	1%, min. EUR 40.00
Austria	1%, min. EUR 40.00

Portugal	1%, min. EUR 40.00
France	1%, min. EUR 40.00
Switzerland	1%, min. EUR 40.00
Estonia	1%, min. EUR 40.00
Latvia	1.25%, min. EUR 60.00
Lithuania	1.25%, min. EUR 60.00
Poland	1.25%, min. EUR 60.00
Czech Republic	1.25%, min. EUR 60.00
Hungary	1.25%, min. EUR 60.00

North America:

USA	1%, min. EUR 40.00
Canada	1%, min. EUR 40.00
Mexico	1.25%, min. EUR 60.00

Asia/Australia:

Australia	1.25%, min. EUR 60.00
Hong Kong	1.25%, min. EUR 60.00
Japan	1.25%, min. EUR 60.00

In addition to the fee, any local transaction or other taxes are charged for the currently valid trade in connection with the transaction price.

Penalty payment (domestic and foreign securities transactions)

If the customer is unable to deliver the RM securities he or she has sold, or pay the securities he or she has purchased in compliance with market regulations on the correct settlement date, the customer is also liable to pay the EFI costs and a penalty payment of 1% of the transaction price including the settlement costs, as a minimum EUR 200.00

If the customer is unable to deliver the book-entries or securities he or she has sold, any costs of the central securities depository (such as Euroclear Finland Oy) will also be charged from the customer.

In addition, the customer is obligated to pay any other costs incurred by the securities broker from the delay.

Separate reports related to trading
(domestic and foreign securities transactions)

- According to real costs, at least	EUR 25.00
- Dispatching securities to the customer	EUR 21.00

Deals in subscription rights

- Both the purchaser and the seller will be charged a fee of 0.75% of the transaction price by each type and order, as a minimum EUR 20.00
- Direct deals in subscription rights 0.75%, as a minimum EUR 20.00
- Direct purchasing of bonds Free of charge
- Direct selling of bonds Free of charge

BONDS AND STRUCTURES

The Bank will charge a fee for trading in bonds and structured bonds on the secondary market. This fee will be at most 4% of the transaction price.

In the case of new issues, fees and expenses are indicated separately in the information on each bond or structured bond.

In addition to the fee, any local costs and transaction or other taxes are charged for the currently valid trade in connection with the transaction price.

EQUITY DERIVATIVES

Trading fee

- Minimum charge for trading in derivatives EUR 100.00 OR
- Equity forwards 0.5% of the value of the contract
- Index futures 0.25% of the value of the contract
- Stock options 3.00% of the premium

Clearing charge

- Minimum charge for the exercise of options EUR 40.00
- Fee for monitoring collateral (OMHEX: debited only if collateral is required) EUR 35.00/month
- Notice of covering the customer's collateral deficit EUR 20.00

In addition, the customer will be charged for the costs that derivative exchanges and clearing members charge from Danske Bank.

Derivative services outside stock exchanges are priced according to a separate offer.

OTHER

From sale of mutual funds, Danske Bank will receive as a sales and management commission a subscription fee and a management fee unit of 0.085% - 1.985% p.a. Please familiarise yourself with customers' commissions in the price list for mutual funds.

When offering wealth management services, the Bank receives an agreement-based wealth management fee from its customers.

SAFE CUSTODY OF SECURITIES (BOOK-ENTRY ACCOUNT/SECURITIES ACCOUNT)

Overview of the pricing of safe custody

The pricing of safe custody concerns the trading marketplaces referred to above in this price list. Other marketplaces are priced separately.

A safe custody fee is also charged for an empty domestic or foreign book-entry or securities account for those months during which the safe custody account has been valid.

Safe custody of domestic book-entries

- Safe custody of Danske Bank's OM bonds in a book-entry account Free of charge
- Safe custody of domestic book-entries EUR 2.00/account/month
- If the value of domestic securities exceeds EUR 1 million, 0.0025%/year/account will be charged for the exceeding part in addition to the fee of EUR 2.00

Safe custody of foreign securities

- Safe custody of Danske Bank A/S shares Free of charge
- Safe custody of foreign securities EUR 2.00/account/month

If the value of the safe custody of foreign securities exceeds EUR 50.000.00, 0.15%/year/account will be charged for the exceeding part in addition to the fee of EUR 2.00

For Danske Investor customers, one (1) safe custody account of domestic book-entries is free of charge

Fees related to securities trading

- Registration of a deal completed by a broker other than Danske Bank EUR 25.00/entry

Account transfers of domestic book-entries and securities

- Account transfer to another safe custody account with Danske Bank/ book-entry or securities class/entry EUR 10.00/entry
- Account transfer to a book-entry or safe custody account held by an Account Operator other than Danske Bank/book-entry or securities class/entry EUR 25.00/entry

Account transfers of foreign securities

- Account transfer to another safe custody account with Danske Bank/securities class/entry EUR 20.00/entry
- Transfer to another custodian bank or receipt from another custodian bank/securities class/entry EUR 50.00/entry

Registration of rights and restrictions

- Maintenance fee for an OM account restriction (6 months) EUR 8.40
- Maintenance fee of a pledging restriction,
 - Danske Bank as the pledger EUR 8.40
 - party other than Danske Bank as the pledger EUR 8.40+VAT
- Maintenance fee for an RM account restriction, money markets EUR 25.00/transaction
- Registration of a lot restriction EUR 16.80
- Registration of enforcement, precautionary measure, bankruptcy or trusteeship Free of charge

Share subscriptions

- Dispatch and realisation of a subscription enquiry when Danske Bank is not the underwriter EUR 10.00
- Preparation of an itemisation calculation for the current year EUR 20.00

Other services related to a book-entry account and safe custody of securities

- Change of book-entry type EUR 5.00
 - Additional account statement or copy of an account statement EUR 10.00
 - Other special services external costs+EUR 75.00/hour
- (other special services include, for example, separately ordered reporting, attending a general meeting, claim for recovery of foreign taxes or other service)

Additional fees related to foreign securities

With regard to foreign securities, the Bank also charges any postal, transport, insurance and registration expenses charged by a foreign custodian bank or other custodian. If a cross-border transfer from the safe custody of foreign securities to a domestic account or vice versa is concerned, the fees allocated to the cross-border transfer charged by central securities depositories, custodian banks or other custodians are subject to charges in addition to the account transfer fee.

INVOICING PERIOD AND DEBITING OF FEES

The invoicing periods for fees related to safe custody of securities and the management of a book-entry account are 1 June - 30 November and 1 December - 31 May. The fees will be charged from the customer's management account in December and June. An advance notice is not sent when the invoice is EUR 10.00 or less for the invoicing period. The account transfer fee for foreign securities will be charged in connection with the transfer or normal invoicing.

The service price list is available at the branch offices of Danske Bank and in eBanking. The currently valid value added tax is added to the prices of services subject to value added tax (24% on 1 January 2016). The prices indicated in the price list include the currently valid value added tax, unless otherwise stated.

Issuing and collateral management services as well as services other than those referred to in the price list are priced according to a separate offer.