

GENERAL TERMS AND CONDITIONS OF CUSTODY SERVICES

3.1.2018

1 Purpose and scope of the terms and conditions

These terms and conditions apply to agreements between the customer and Danske Bank A/S, Finland Branch (hereinafter the Bank) regarding the custody of securities and, where applicable, other financial instruments. Such custody agreements are, for example, the agreement regarding book-entry accounts or securities account and their fund custody.

The general terms and conditions of custody services also apply in the contractual relationship between the Bank and the customer concerning the custody in cases in which the customer and the Bank have not signed a written agreement concerning the custody.

The brokering and execution of buy and sell orders concerning book-entries, securities and other financial instruments are subject to the general terms and conditions of investment services valid at any given time.

2 Actions included in the agreement

The customer's book-entries in the Finnish book-entry system that are held in custody are in a book-entry account in the customer's name kept in a book-entry register maintained by the Bank as an account manager within the book-entry securities system of a securities depository such as Euroclear Finland Ltd.

The customer's foreign book-entry securities and other securities shall be held through the Bank's foreign sub-custodian network.

Foreign securities subject to trading in on a regulated market Finland can be registered in the customer's name in a securities depository such as Euroclear Finland Ltd or in the Bank's name on behalf of the customer in a securities depository of the issuer's domicile.

The customer's physical domestic securities shall be stored securely and segregated from the Bank's own securities.

If securities are assigned from custody to the customer at the customer's request, the Bank shall deliver them in a manner it considers appropriate to the bank branch of- fice appointed by the customer or, if the customer so re- quests, to an address notified by the customer. Delivery takes place at the customer's risk and expense.

In addition to custody, the Bank also sees to the follow- ing actions:

For the book-entries in the book-entry account and for the securities in custody, the Bank shall forward the pay- able dividends, income on fund units, interest, capital re- funds and other income payments to the cash account on the due date, provided that the Bank has received funds from the payer. If the due date is not a banking day, the funds shall be paid on the first banking day after the due date. If the return or the fund unit income on securi- ties, for example from mutual funds, is paid directly to the customer, the Bank is only responsible for holding the fund units in the custody account.

The Bank shall ensure that titles, rights and restrictions are entered in the customer's custody account in ac- cordance with orders given by the customer. The cus- tomer shall ensure that documentary evidence that is provided in order to determine the legal basis for regis- tration applications is sufficient and correct. The cus- tomer shall be responsible for supplementing the docu- mentary evidence in the event of any omissions.

The Bank will send a share issue query regarding shares in the custody account to the customer if an action re- quires the customer's approval. The Bank will carry out share subscriptions and other related actions in accord- ance with the customer's instructions and orders. The customer is responsible for familiarising herself/himself with information related to a corporate event, such as a published prospectus or a prospectus required for list- ing.

If the customer has not responded to the inquiry, the Bank is entitled but not obliged to sell the subscription rights on behalf of the customer in the manner and at the price it considers best, provided that the subscription rights expire without value after the due date.

If the customer's bonds with warrants, convertible bonds, or options related to the shares maintained in the book-entry account are subject to a directed issue, the Bank shall carry out share subscriptions and other related actions in accordance with the customer's instructions and orders.

The customer must issue orders sufficiently early before the closure of the subscription or conversion period so that the orders may be executed before the closure of the subscription or conversion period. The Bank shall not be responsible for the execution of orders issued too late.

The Bank may only carry out the administrative actions related to corporate events specified in these agreement terms and conditions if it has received sufficient advance notification of the event(s) from the issuer, from a securities depository such as Euroclear Finland Ltd or from a sub-custodian.

The Bank is entitled but not obliged to undertake other actions than those referred to in these terms and conditions if these can be deemed to be necessary in order to retain the customer's rights.

The Bank is entitled to open a separate book-entry or custody account in the name of the customer for securities that are subject to lien, distraint, confiscation or a corresponding precautionary measure.

When the customer assigns book-entries, securities or other financial instruments, the administration associated with the custody ends when the customer has delivered the assignment request to the bank.

3 Foreign book-entries and securities

Foreign securities and other financial instruments shall primarily be subject to the terms and conditions stated in this section 'Foreign book-entries and securities' if the terms of this section are in conflict with the other terms and conditions in this agreement.

The customer's foreign book-entries, securities and other financial instruments will be stored in a foreign custodian bank, fund management company or other

holding company ("sub-custodian") selected by the Bank. The customers' foreign financial instruments will be stored in the custody of a foreign sub-custodian usually in a shared account, in which case they will be registered, in accordance with international practice, in the name of the bank or sub-custodian. When investing in foreign securities and other financial instruments, the customer also approves their storage with a sub-custodian and in a shared account. Individual customers' holdings are monitored in the bank's custody bookkeeping system.

Local legislation shall apply to foreign sub-custodies, and therefore the customer's rights may be different to the rights associated with domestic securities or other financial instruments. When securities are stored in a shared account, the customer's right to assets in the account may be a right to a share in the securities stored in the shared account or another joint ownership right based on foreign legislation. Therefore, it is not often possible for an individual shareholder or owner to participate in the general meetings of foreign companies or in other owners' meetings. The customer's securities held on a shared account may be subject to collateral and offsetting rights that diverge from the corresponding Finnish rights. Holding on a shared account carries a risk of the customer's financial instruments getting mixed up with assets of the bank, sub-custodian or other customers. This may have an effect on the separation of assets in cases of insolvency.

The ownership and exchange of foreign securities and other financial instruments may involve political, financial, legal, tax-related and other unforeseen risks that differ from those related to investments in Finnish securities and other financial instruments, and the customer is solely liable for these risks. In addition, losses resulting from a sub-custodian's insolvency are paid solely by the customer. The Bank is only responsible for carefully reviewing the sub-custodians appointed by it, and for monitoring their activity.

Foreign physical securities will not be handed over to the customer, nor will the Bank accept such securities other than through its sub-custodian. If the securities transaction, income payment, or other corporate event occurs in a currency other than that of the customer's cash account, the Bank is entitled to change the foreign currency into the currency of the customer's cash account at the customer's expense. The payment is entered in the customer's cash account no later than the tenth (10) banking day after the sub-custodian has entered the payment in the Bank's account.

The Bank will withdraw tax from the income payment if required by tax legislation. If the application of a tax rate in accordance with the Double Taxation Agreement requires the obtainment and/or delivery of a clarification for taxation purposes, the Bank will not be responsible for performing such special tasks.

The bank is entitled but not obliged to execute a corporate event or reimburse a payment on the customer's cash account on the basis of preliminary information provided by the sub-custodian. If a corporate event-related payment received from a sub-custodian diverges from the preliminary information, the bank is entitled to carry out the necessary corrections on the customer's account.

The Bank will provide the customer with notification it receives from the sub-custodian about share issues and corresponding corporate events that require customer actions. The Bank will transfer the customer's order to be executed by the sub-custodian, but cannot guarantee the execution of the order. The customer's orders are binding unless the sub-custodian approves a change to or cancellation of the order. If the customer does not provide the Bank with the necessary instructions before the deadline specified in the notification, the Bank is entitled but not obliged to approve the actions proposed by the sub-custodian. The Bank shall not be responsible for the accuracy of the information provided by foreign sub-custodians and forwarded by the Bank.

4 Inspection period for securities

The Bank will reserve five (5) banking days for inspecting domestic securities and other financial instruments to be taken into the customer's securities custody. Taking foreign securities into custody also requires that the foreign sub-custodian has inspected and approved the securities. The prescribed times are calculated as starting from the time at which all the inspections necessary for the action desired by the customer have arrived at the Bank.

The Bank shall not be responsible for any damage incurred due to the expiry of any prescribed times during the above-mentioned period, nor for obligations that mature before the entry into custody.

5 Nominee registration of book-entries

The Finnish book-entries of a foreign customer are stored in his/her personal book-entry account. If, however, the foreign customer wishes the book-entries to be held in a nominee-registered book-entry account, the

customer must sign not only this agreement, but also the other documents requested by the Bank. If the customer requests the opening of a nominee-registered account, the customer shall affirm that the book-entry account does not contain book-entries owned by Finnish citizens.

Nominee-registered securities cannot be used to exercise the owner's right to participate in general meetings or use his/her voting rights. If the owner of nominee-registered book-entries wishes to participate in general meetings and use the right to speak and vote in them, he/she must register the holding in the temporary shareholders' register at a securities depository such as Euroclear Finland Ltd.

6 Money market instruments

A separate book-entry account for the money market instruments and bonds in the Finnish book-entry system may be opened for the customer if necessary.

7 Bank's other rights and obligations

The Bank is entitled to undertake all necessary actions in order to maintain the customer's rights and to preserve and protect the customer's assets. The Bank is under no obligation to undertake actions other than those agreed upon in the agreement. Any actions other than those specified in these terms and conditions or the custody agreement are to be agreed upon separately by the customer and the Bank, in writing.

8 Bank's right to make corrections

If the customer has received an erroneous or unfounded payment (overpayment or underpayment), the Bank is entitled to correct the payment by charging or crediting the customer's cash account or securities account / custody and execute any necessary currency transactions.

If the correction is for a reason beyond the Bank's control, the Bank has the right to debit the costs incurred by it in the above matter from the customer's cash account.

9 Fees

The Bank will debit a fee for providing services under this agreement in accordance with the Bank's schedule of service charges valid at the time. The schedule of service charges, which is part of this agreement, is available at every branch of the Bank.

If the price for a single action requested by the customer is not defined in the schedule of service charges, the Bank is entitled to debit the costs arising from the action and a reasonable fee.

The fee will be debited from the cash account during the calendar month following the end of each invoicing period. The customer is responsible for ensuring that there are sufficient funds in his/her cash account to cover the fee on the due date. The customer is liable to pay penalty interest on the delayed amount in accordance with the Interest Act valid at the given time. If the cash account does not contain sufficient funds for the payment of the fee, the Bank is entitled to debit the amount as a Bank receivable.

In addition to service fees to be paid to the Bank, the customer must pay any fees and charges connected to the performance of tasks under the agreement that are charged by a domestic or foreign securities depository (e.g. Euroclear Finland Ltd) and by other parties needed in the service.

At the end of the agreement, the fee is collected from the cash account on the date of custody termination.

10 Cash account

For the actions specified in this agreement, the customer must have an eligible cash account for payment traffic at the Bank. The Bank is entitled to use the cash account for handling all cash payment transactions related to the services under this agreement.

The customer is responsible for ensuring that the cash account contains sufficient funds for covering payments and orders. If the cash account does not contain the necessary funds on the due date of the order, the Bank is entitled to leave the order outstanding.

If the cash account relating to this agreement is closed or the ownership has been changed during the validity of this agreement, the Bank is entitled to open another corresponding cash account or to issue a notice of termination for the agreement according to section 26 of these terms and conditions.

11 Information to be sent to the customer

The Bank will send the customer a statement of securities holdings showing registrations entered in the account at least once a month, provided that there have been changes to registrations in the account since the previous statement of holdings. Information shall also be

sent to other holders of rights registered in the account provided that the registration decision is subject to declaration.

Every year, in January, the Bank will send the customer a statement of securities holdings showing the book-entries and securities in the book-entry account and securities custody at the end of the previous year.

The Bank does not have a disclosure requirement if the issuer or another party arranges the notification of owner information. The Bank is not obliged to forward to the owner of a security any details on an event that it has received only for information purposes.

The Bank is not obliged to notify the customer of any class action or other action which refers to a financial instrument targeted by an order, even though the Bank is aware of the class action.

12 Customer's complaint obligation

If the customer does not complain about an action taken by the Bank within 30 days of receiving notification of the issue, the customer is considered to have approved the action.

Unless otherwise proven, the customer is considered to have received the information when seven (7) days have elapsed since the notification of the action was sent to the address in Finland supplied to the Bank by the customer. If the address notified to the Bank is abroad, the prescribed time is 14 days.

If the customer waives his/her right to receive the notifications stated above in section 11, the customer's complaint period starts from the time of carrying out the action.

13 Bank's right of lien

Assets in the book-entry account, securities account and securities custody, as well as funds in the cash account, can be considered as collateral against all the Bank's receivables for fees, expenses and orders relating to the book-entry account, securities account or securities custody and all the securities in custody. The collateral also covers any collection and lien realisation expenses and the return on the lien, payments retained as lien capital and assets that have replaced the lien.

If the customer has not paid the above-mentioned receivables to the Bank by the due date, the Bank is entitled to enter a pledge and prohibition of endorsement on

the book-entry account, securities account, securities custody and cash account. If the customer fails to pay this receivable, the Bank is entitled to sell through the marketplace, if possible, enough book-entries from the book-entry account or securities in custody to cover its receivable 30 days after the Bank has provided written notification of the expiration of the receivable to the customer. The prescribed time is calculated to start as specified in section 12.

14 Customer's responsibility

The customer shall provide the necessary information and documents for the implementation of custody-related actions, and is responsible for the accuracy of the information provided, and shall reimburse the Bank for any damage and expenses it incurs due to the provision of incorrect information.

The customer is liable to compensate the Bank for any damage and expenses incurred by the Bank as a result of the customer's failure to fulfil his/her obligations under the agreement or these terms and conditions. Such damage may include additional costs and work arising from breach of the agreement, sanctions paid by the bank and costs arising from changes in exchange rates.

The customer is responsible for fully compensating for damage and other costs incurred from the registration of a groundless registration application made by the account holder or his/her agent, or incurred by the account holder's refusal to consent to the rectification of an incorrect entry. In order to be exempt from his/her reimbursement obligation, the account holder must show that he/she or his/her agent has not acted negligently.

If the customer's share of ownership reaches the flagging limit (exceeds or falls below), the customer is required to directly notify the competent authority of this as required by the law and market regulations.

15 Bank's responsibility

The Bank is responsible, in the manner specified in this agreement and in these terms and conditions, for the securities and other financial instruments left in custody for the time during which they are in the Bank's custody. If a security or financial instrument left in securities custody is lost or destroyed and the Bank cannot reasonably acquire another corresponding security or a security of the same value, the Bank shall compensate the damage at a fair market price for the date of discovery of the loss or destruction. The Bank is entitled to declare null

and void a lost or destroyed security on behalf of the customer. If the Bank has replaced a lost security for a customer and this is later found, this will be transferred to the Bank's ownership.

The Bank is liable for any direct damage it causes to the customer through its own errors. The maximum liability for damage is limited to the market value of the damaged assets at the time the error on the part of the Bank was or should have been detected. The Bank shall not be liable for the insolvency or bankruptcy of foreign sub-custodians, securities depositories, clearing centres or marketplaces, nor for damage caused by malfunctions in their systems.

The Bank shall not be liable for indirect damage or damage caused to a third party. Indirect damage includes loss of income, non-received profit, exchange rate losses, disturbances in other contractual relationships and demands of a third party.

The Bank shall not be liable for any damage caused by incorrect information received from third parties. The Bank is not obliged to investigate the authenticity of information or documents provided by holders of securities or sub-custodians.

The Bank shall not be responsible if registered securities in Euroclear Finland Ltd or another domestic or foreign securities depository are burdened by a legal error that is previously unknown to the bank, such as the right of ownership or lien of a third party.

16 Delivery of information to customer and changes to customer data

Unless otherwise agreed with the customer, the Bank sends information and other material to the last known address the customer submitted to the Bank or to the address obtained from the Population Register. Unless proven otherwise, the customer is considered to have been notified in the time stated in section 12.

If the customer has access to the eBank archive, the Bank is entitled to send documents to the customer's eBank archive instead of posting them. The customer is deemed to have been notified of information or to have received the documents no later than on the seventh day following their arrival in the eBank archive.

The customer is obliged to notify the Bank of any changes in the information he/she has provided, such as

his/her name, address, domicile, home country, tax position and contact person. The disclosure requirement also applies to any changes in the position of professional customers that may have an influence on the customer rating. The Bank is entitled to update information on the customer's current address on the basis of data obtained from the population register or another public authority.

The Bank is not responsible for any damage caused by a situation in which the customer has not provided the Bank with a notification concerning a change in his/her information.

17 Minority and supervision of interest

The parents acting as guardians of a customer who is a minor jointly sign and terminate this agreement on behalf of the underage customer. Both guardians are entitled, also individually, to make orders such as registration applications and buy, sell and subscription orders to the Bank on behalf of the underage customer, unless the Bank is otherwise notified in writing.

The guardianship details and any changes in these are to be communicated to the Bank in writing without delay.

18 Recording and saving phone calls

The Bank is entitled to record and save telephone calls it has with the customer. In addition, the Bank has the right to use recorded telephone conversations in order to verify transactions, to develop customer service, in risk management and to present evidence in connection with possible disputes.

19 Online service

The customer may use the online service (telephone and web service) with identification approved by the Bank, such as the bank identifiers. An agreement is made concerning the bank identifiers in which the customer undertakes to comply with the Terms and Conditions on Electronic Communication.

20 Force majeure

A contracting party is not responsible for damage caused by force majeure or by an unreasonable impediment to the contracting party's activity for an equivalent reason.

Force majeure refers to a circumstance which prevents the parties from fulfilling their obligations and is unforeseeable, which the parties cannot overcome and which

has a causal relationship to the non-fulfilment of the obligations. Force majeure can include a failure in electricity distribution, data communications or data systems, a fire, natural catastrophe, earthquake, war, strike, lockout or other industrial action.

A contracting party may only invoke force majeure if the other party is notified of the force majeure or the party is otherwise aware of the force majeure.

If the force majeure involves the Bank, the Bank may also make an announcement concerning the obstacle in a national daily newspaper.

21 Secrecy and transfer of customer information

The Bank processes customer information in accordance with the Personal Data Act, observing the secrecy obligations laid down in legislation, including the Act on Credit Institutions.

The Bank is entitled to use external help to carry out the tasks and actions pursuant to this agreement. Customer information may be disclosed to the extent required to carry out the tasks and actions.

The Bank is entitled to surrender customer information in accordance with the legislation valid at the time.

The Bank is entitled to surrender customer information to a sub-custodian and to a foreign tax or other authority or a market party if this is required by the local legislation, market regulations or other regulations.

22 Suspension of actions

The Bank is entitled to suspend actions and close the book-entry account, the securities account and the securities custody and linked cash accounts if the Bank has justified grounds to suspect that actions are illegal or may cause damage to or present a risk to the Bank or to a third party.

23 Transfer of book-entry account

Prior notification given to the Bank by a securities depository such as Euroclear Finland Ltd concerning the transfer of the entire book-entry account to another account manager is regarded as equal to the termination of this agreement by the customer, except when assets remain in the securities custody under the agreement despite the transfer. In this case, for the purpose of maintaining the custody, the Bank is entitled to open for the customer a new book-entry account or custody to which these terms and conditions shall be applied.

The Bank is entitled but not obliged to execute uncompleted orders after receiving prior notification of the account transfer from a securities depository such as Euroclear Finland Ltd.

Transfer of the book-entry account is not possible if the account is pledged or if a prohibition of transfer has been entered for the account. Neither is a transfer possible under the exceptional circumstances specified in the rules of a securities depository such as Euroclear Finland Ltd.

The transferred book-entry account will be available to the customer when it has been finally received.

24 Amending the terms and conditions of agreement

The Bank has the right to revise the terms and conditions of the agreement and related price lists.

24.1 Amendment reducing the customer's rights

The Bank will notify the customer of any amendments to the terms and conditions of agreement that increase the customer's obligations or reduce his/her rights and are not caused by a change in legislation or a decision by the authorities.

Such a revision becomes valid on the date announced by the Bank, but not earlier than the start of the next calendar month beginning after 30 days have passed since the notification was sent to the customer. The agreement will continue to be valid as amended unless the customer, within thirty days of the date of the notification of the amendment, informs the Bank in writing that he/she does not approve of the amendment proposed by the Bank.

If the customer does not accept the amendment, he/she and the Bank have the right to issue a notice of termination of the agreement before the amendment's entry into force, in accordance with section 26 of these terms and conditions. The termination is valid on the day the revision would have entered into force.

24.2 Other amendments

If an amendment to the terms of the agreement does not add to the responsibilities of the customer or reduce his/her rights, or if the amendment is a result of a change in legislation or a decision by the authorities, the Bank has the right to announce the amendment at its branch offices. Changes to service fees or other commissions related to this agreement are announced in the Bank's schedule of service charges. Such a revision

to the agreement terms and conditions or the service fees becomes effective no earlier than the start of the next calendar month beginning after 30 days have passed since the revision was announced. If the customer does not accept the amendment, he/she and the Bank have the right to issue a notice of termination of the agreement before the amendment's entry into force, in accordance with section 26 of these terms and conditions. The termination is valid on the day the amendment would have entered into force.

25 Transfer of the agreement

This agreement is binding on both parties and their statutory successors. The customer is not entitled to transfer the rights and obligations pertaining to this agreement to a third party without the consent of the Bank. However, the Bank has the right, without the customer's consent, to transfer the contractual rights and obligations or part of these to a Group company.

26 Validity and termination of the agreement

This agreement is valid until further notice.

The customer has the right to terminate this agreement in writing within five (5) banking days of the Bank receiving the notice of termination.

The Bank has the right to terminate this agreement to take effect 30 days after the customer has received written notification of the termination.

If the customer does not have a cash account as referred to in section 10, the Bank is entitled to issue a notice of termination with immediate effect for this agreement.

When the agreement is terminated, the book-entries in the book-entry account and the securities in custody will be transferred to another book-entry account/another securities custody designated by the customer after the expiry of the agreement, provided that the customer has paid the Bank the receivables for fees, expenses and orders relating to the book-entry account, securities account, the book-entries and other securities custody and securities.

If, despite inquiries made by the Bank, the customer does not designate another book-entry account, securities account or another securities custody, the Bank is entitled to sell the book-entries and securities in the book-entry account, securities account and securities custody. The Bank will sell the book-entries in the book-

entry account or securities account and the securities via the marketplace, if this is possible, and no earlier than thirty days after the Bank, following the expiry of the agreement or in conjunction with the termination of the agreement, has notified the customer in writing about his/her obligation to indicate a new book-entry account, securities account or securities custody. The Bank shall pay the funds acquired from the sales into the customer's cash account, after deducting the Bank's expenses and receivables. The Bank shall send physical domestic securities by registered letter to the customer's last known address if the customer has not notified the Bank of where to send the securities.

The Bank is not responsible for any damage caused by the expiration of due dates following the expiry of the agreement. Neither is the Bank responsible, in the event that the customer terminates the agreement, for any damage caused by the expiration of due dates during the prescribed time of expiry, if the customer has not provided instructions regarding the prescribed time of expiry of the agreement.

Unless proven otherwise, the customer is considered to have received the notification or information in the time stated in section 12.

27 Settlement of disputes and applicable law

Disputes arising from this agreement shall be settled in Helsinki District Court. A consumer customer referred to in the Consumer Protection Act is also entitled to submit the dispute for settlement to the district court that has jurisdiction covering his/her Finnish domicile.

Versions of the agreement and of the terms and conditions of agreement other than the Finnish version are only translations of the original Finnish texts. In the event of any differences between a translation and the Finnish text, the Finnish agreement shall apply in the interpretation of the agreement and its appendices.

This agreement shall be governed by the laws of Finland.